

DISCONNECTION & TERMINATION AGREEMENT

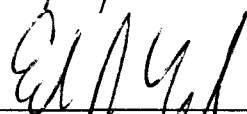
This Disconnection & Termination Agreement ("Agreement"), dated this 13th day of February, 2012, is between AGATE CREEK PRESERVE HOMEOWNER'S ASSOCIATION, a Colorado non-profit corporation (the "Association") and HUMBLE VENTURES LLC, a Colorado limited liability company ("Humble").

1. Disconnection. Effective November 1, 2011 (the "Disconnection Date"), Humble disconnected from the Association's Water System due to irreconcilable differences by; a) closing a valve adjacent to intersection of Humble's distribution line and the Association's main line., b) closing all valves in the pressure reducing vault, c) removing existing pipe in the pressure reducing vault in order to create an air gap in between the two water systems, and d) capping both sides of the air gap with appropriate caps. The Association subsequently conducted a field verification of the disconnection and agrees that the disconnection was accomplished in such a manner as to not damage or impair the Association's main service line and/or any other component of the Association's Water System and effectively separates the Association's Water System from Humble's Water System. With Humble's prior consent, which shall not be unreasonably withheld, Humble will allow periodic inspections by the Association's water operator in order to verify the integrity of the disconnection.
2. Ownership. The Association's Water System is owned and operated by the Association except for the Humble Ranch spur that begins at Point A as shown on Exhibit A.
3. Billing. The Association agrees that Humble is current on all water use charges and that Humble will no longer be charged or billed in any manner related to the Association's Water System, assessments or the Association's Water Policy.
4. Termination. The Association and Humble were parties to the Agreement Regarding Easement for Ground Water Wells and Agate Creek Preserve Water System dated June 25, 1999, and recorded in the real property records of Routt County, Colorado on June 25, 1999 at Book 759, Page 844, Reception No. 512337 ("1999 Agreement"). The 1999 Agreement is hereby terminated.
5. Miscellaneous. This Agreement may be executed in counterparts. This Agreement shall be construed and governed under the laws of the State of Colorado. This Agreement may be recorded in the real property records of Routt County, Colorado and shall bind and benefit the parties hereto and their respective successors and assigns.

This Agreement shall be null and void if not executed by both parties by February 15th, 2012.

HUMBLE VENTURES LLC:

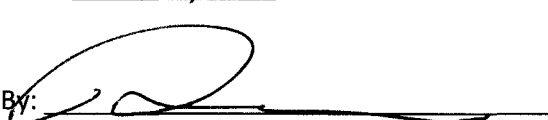
Date: 2/13/2012

By: 

Ed F. Trousil, Manager

AGATE CREEK PRESERVE HOMEOWNERS
ASSOCIATION:

Date: 2/13/12

By: 

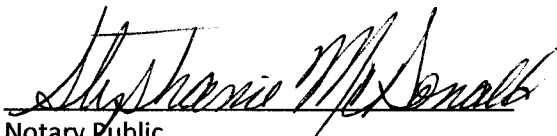
Albert R. Dowden, President



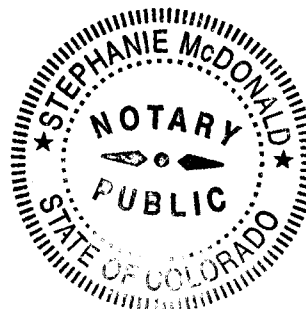
STATE OF COLORADO)
) ss.
COUNTY OF ROUTT)

13th The foregoing Disconnection & Termination Agreement was acknowledged before me this day of February, 2012 by Albert R. Dowden, as President of Agate Creek Preserve Homeowners Association, a Colorado non-profit corporation.

Witness my hand and official seal.


Notary Public

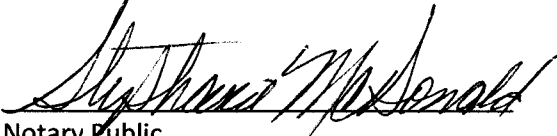
My commission expires: 5/9/15



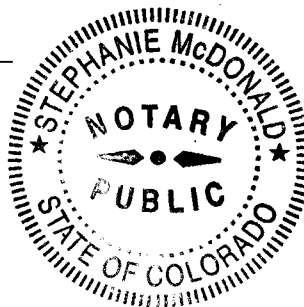
STATE OF COLORADO)
) ss.
COUNTY OF ROUTT)

13th The foregoing Disconnection & Termination Agreement was acknowledged before me this day of February, 2012 by Ed P. Trousil, as Manager of Humble Ventures, LLC, a Colorado limited liability company.

Witness my hand and official seal.


Notary Public

My commission expires: 5/9/15



PO
CT

